GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Municipal Administration & Urban Development (CRDA) Department – Government Guarantee and Letter of comfort for National Bank for Financing Infrastructure and Development (NaBFID) loan amount of Rs.7,500 Crs for the development of Capital City, Amaravati – Approved – Orders – Issued.

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MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (CRDA) DEPARTMENT

G.O.MS.No.245 **Dated: 28-11-2025**

Read the following:-

1. G.O.Ms.No.228, MA&UD(CRDA)Dept., Dt.12.11.2025.
2. From the Commissioner, APCRDA, Lr.No. MAU61-FA0REV/10/ 2020-STG, Dt. 17-11-2025 along with E-office file No.2981604.

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ORDER :-

In the circumstances reported by the Commissioner, Andhra Pradesh Capital Region Development Authority in the reference 2nd read above, Government after careful examination of the proposal, hereby agree for providing Government Guarantee and Letter of comfort for National Bank for Financing Infrastructure and Development (NaBFID) loan amount of Rs.7,500 Crs, subject to the following conditions :-

(i) The Guarantee will be valid for the entire tenure of the loan period.

(ii) The Guarantee is extended for the Principal and interest part.

(iii) APCRDA has to negotiate & ensure zero for closure charges clause in the agreement.

(iv) Submission of repayment schedule of Principal and Interest along with the details such as interest rate, tenure, moratorium period etc., conditions if any.

(v) The Govt., Guarantee shall come into force only in the event of failure to pay the obligations to the lending institution by APCRDA.

(vi) The deed shall not be valid, unless it is signed by the authorized officer of the Finance Dept., Govt of AP.

(vii) APCRDA shall meet the debt servicing from it's own resources.

(viii) APCRDA has to pay 2% Guarantee Commission on the guaranteed amount.

Contd.,2

2. The Commissioner, Andhra Pradesh Capital Region Development Authority, Vijayawada shall take further necessary action accordingly.

3. This orders issues with the concurrence of Finance Department vide their U.O.Note.FIN01-FMU/68/2025-FMU-EFS-MAUD (Computer No.3042088), Date :24.11.2025.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S SURESH KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Commissioner, Andhra Pradesh Capital Region
Development Authority, Vijayawada.

Copy to :-

The Finance Department, AP Secretariat, Velagapudi.
PS to Hon'ble Minister for MA&UD.
PS to Principal Secretary to Government, MA&UD Department.
Sf/Sc.

// FORWARDED :: BY ORDER //

SECTION OFFICER